

# Parnassus Preparatory School Governance

## CONFLICT OF INTEREST POLICY - GOV

### Conflict of Interest

An individual is prohibited from serving as a member of the charter school board of directors if the individual, an immediate family member, or the individual's partner is an owner, employee or agent of, or a contractor with a for-profit or nonprofit entity with whom the charter school contracts, directly or indirectly, for professional services, goods, or facilities. A violation of this prohibition renders a contract voidable at the option of the commissioner or the charter school board of directors. A member of a charter school board of directors who violates this prohibition is individually liable to the charter school for any damage caused by the violation.

1. No member of the board of directors, employee, officer, or agent of a charter school shall participate in selecting, awarding, or administering a contract if a conflict of interest exists. A conflict exists when:
  - a. the board member, employee, officer, or agent;
  - b. the immediate family of the board member, employee, officer, or agent;
  - c. the partner of the board member, employee, officer, or agent; or
  - d. an organization that employs, or is about to employ any individual in clauses (a) to (c), has a financial or other interest in the entity with which the charter school is contracting. A violation of this prohibition renders the contract void.
2. Any employee, agent, or board member of the authorizer who participates in the initial review, approval, ongoing oversight, evaluation, or the charter renewal or non-renewal process or decision is ineligible to serve on the board of directors of a school chartered by that authorizer.
3. An individual may serve as a member of the board of directors if no conflict of interest under paragraph (1) exists.
4. The conflict of interest provisions under the 2009 Minnesota Statute 124D.10 Subd. 4a do not apply to compensation paid to a teacher employed by the charter school who also serves as a member of the board of directors.

5. The conflict of interest provisions under the 2009 Minnesota Statute 124D.10 Subd. 4a do not apply to a teacher who provides services to a charter school through a cooperative formed under chapter 308A when the teacher also serves on the charter school board of directors.
6. The conflict of interest must also follow provisions in the Parnassus Preparatory School Bylaws.

*Cross References:* Parnassus Preparatory School Bylaws  
2009 Minnesota Statutes - 124D.10 Charter Schools; Subd. 4a.