

**MINUTES OF REGULAR MEETING OF BOARD OF DIRECTORS OF
PARNASSUS PREPARATORY SCHOOL**

Held July 20, 2018

Minutes of a Regular Meeting of the Board of Directors of Parnassus Preparatory School, a Minnesota non-profit corporation (the “Company” or the “School”), held on July 20, 2018 at Parnassus Preparatory School, 11201 96th Street, Maple Grove, Minnesota.

Present at the meeting were directors, Greg Friess, Heather Ross, Ben Ark, Ken Zigrino and Barb Rose. Also present was Ms. Ford, executive director, and Ms. Good.

The meeting was called to order by Mr. Friess at 9:00 a.m. Mr. Friess noted the presence of a quorum.

MISSION STATEMENT

The first order of business was to recite the mission statement of the School, which was done by Mr. Friess.

APPROVAL OF AGENDA

The next order of business was to approve the Agenda for the meeting included in the Board’s packet circulated prior to the meeting (the “Board Packet”). Mr. Friess asked that the start date in the Agenda be changed to reflect a 9:00 a.m. start. Upon motion duly made and seconded, the Board unanimously approved the Agenda as amended.

REVIEW OF BOOK

The next order of business was to review the book the Board was reading: “Start with Why” by Simon Sinek. Ms. Ross led the discussion. There was a round-the-table discussion of the book, members’ personal impressions and lessons learned. No formal action was taken.

APPROVAL OF 2018-2019 ADMISSIONS AND LOTTERY POLICY

The next order of business was to discuss the approval of the proposed 2018-2019 Admission and Lottery Policy, as per the Board Packet. Ms. Good presented the topic to the Board. She explained that it was proposed to add a fifth 1-G classroom for various reasons, including the determination that this would decrease class size and help facilitate more mastery earlier. Upon motion duly made and seconded, the Board unanimously approved the 2018-2019 Admission and Lottery Policy as set forth in the Board Packet.

CHARTER RENEWAL PROCESS

The next order of business was to discuss the School's charter renewal process. No formal action was taken.

ADJOURNMENT

The next order of business was to discuss the adjournment of the meeting. On motion made and duly seconded, the Board of Directors unanimously approved to adjourn the meeting at approximately 11:00 a.m.

Respectfully submitted,

Kenneth D. Zigrino, Secretary