

**MINUTES OF REGULAR MEETING OF BOARD OF DIRECTORS
OF
PARNASSUS PREPARATORY SCHOOL**

Held April 9, 2019

Minutes of a Regular Meeting of the Board of Directors of Parnassus Preparatory School, a Minnesota non-profit corporation (the “Company” or the “School”), held on April 9, 2019 at Parnassus Preparatory School, 11201 96th Street, Maple Grove, Minnesota.

Present at the meeting were directors Greg Friess, Ken Zigrino, Barb Rose, Heather Ross and Ben Ark.

Also present from the School were Ms. Ford, Executive Director, Ms. Good, Academic Community Coordinator, and Principal Hamel.

The meeting was called to order by Mr. Friess at 6:00 p.m. All directors present waived notice of meeting, and Mr. Friess noted the presence of a quorum.

MISSION STATEMENT

The next order of business was to recite the mission statement of the School, which was done by Mr. Friess.

APPROVAL OF AGENDA

The next order of business was to approve the Agenda for the meeting included in the Board’s packet circulated prior to the meeting (the “Board Packet”). It was proposed to correct page 2 regarding the name of the financials, changing it to “Motion to Accept February 2019 Financials.” Upon motion duly made and seconded, the Board unanimously approved the Agenda as presented in the Board Packet, with the change noted above.

APPROVAL OF CONSENT AGENDA

The next order of business was to approve the items on the Consent Agenda for the meeting as presented in the Board Packet. Upon motion duly made and seconded, the Board unanimously approved the Consent Agenda as presented in the Board Packet.

DISCUSSION OF ADMINISTRATIVE ITEMS

The next order of business was to discuss certain administrative items.

Ms. Good presented to the Board proposed increases in fees for the School's Animus and Accendo programs, as presented in the Board Packet. Upon motion duly made and seconded, the Board unanimously approved the proposed increase in fees.

Principal Hamel presented to the Board proposed increases in activity fees for the School's Minnesota High School League programs, as presented in the Board Packet. Upon motion duly made and seconded, the Board unanimously approved the proposed increase in fees.

Ms. Ford then gave an update on various issues, including enrollment, renewal letters being sent out to teachers and staff, work on the renewal of the School's charter, and upcoming events such as Shakespeare Day. She noted the School's building company received its 501(c)(3) designation and that the School had been recognized as a "High Quality Charter School." No formal action was taken.

COMMITTEE ITEMS

The next order of business was to discuss committee items. Mr. Ark gave an update on progress to date on fundraising by Munera Pro Parnassus. No formal action was taken.

ACCEPTANCE OF FEBRUARY 2019 FINANCIAL STATEMENTS

The next order of business was to accept the February 2019 Financials, as presented in the Board Packet, and as reviewed and recommended by the Finance Committee. Mr. Friess presented the financials to the Board and answered questions. Upon motion duly made and seconded, the Board unanimously approved acceptance of the February 2019 Financials as presented in the Board Packet.

FISCAL YEAR 2019 BUDGET REVIEW

The next order of business was to discuss the ongoing review of the 2019 Fiscal Year Budget. A discussion ensued. No formal action was taken.

FORM 990

The next order of business was to accept the Fiscal 2018 Form 990 filed by the School's auditors, Redpath & Co. A short discussion ensued. Upon motion duly made and seconded, the Board unanimously accepted the filing of Form 990 as presented in the Board Packet.

APPROVAL OF BOARD CALENDAR

The next order of business was to approve the Board Calendar as presented in the Board Packet. One change was proposed, changing the date of scheduled training to 10-2 pm on June 13, 2020. Upon motion duly made and seconded, the Board unanimously approved the Board Calendar as presented in the Board Packet, with the change noted above.

COMMUNITY COMMENT

The next order of business was to hear comments from community members. No members were present.

ADJOURNMENT

The next order of business was to discuss the adjournment of the meeting. On motion made and duly seconded, the Board of Directors unanimously approved to adjourn the meeting at approximately 7:20 p.m.

Respectfully submitted,

Kenneth D. Zigrino, Secretary