

**MINUTES OF ANNUAL MEETING OF BOARD OF DIRECTORS
OF
PARNASSUS PREPARATORY SCHOOL**

Held February 9, 2021

Minutes of the Annual Meeting of the Board of Directors of Parnassus Preparatory School, a Minnesota non-profit corporation (the “Company” or the “School”), held on February 9, 2021 via telephone conference where all directors and other participants could hear each other, in accordance with Minn. Stat. 13D.021.

Present at the meeting were directors Greg Friess, Ken Zigrino, Barb Rose, Ben Ark and Ravi Shanbhag. Also present was Ms. Ford, Executive Director, and Ms. Good, Director of Academic Affairs and Assessment.

The meeting was called to order by Mr. Friess at 6:00 p.m. All directors present waived notice of meeting, and Mr. Friess noted the presence of a quorum.

MISSION STATEMENT

The next order of business was to recite the mission statement of the School, which was done by Mr. Friess.

APPROVAL OF AGENDA

The next order of business was to approve the Agenda for the meeting included in the Board’s packet circulated prior to the meeting (the “Board Packet”). Upon motion duly made and seconded, the Board unanimously approved the Agenda as presented in the Board Packet.

DISCUSSION OF ANNUAL MEETING AND OTHER ITEMS

The next order of business was to address the Annual Meeting of the Members. Mr. Zigrino, Chair of the Policy and Elections Committee, made a presentation to the Board and the Members regarding the Board election process and results of this year’s election.] He noted that this year Ms. Rose was the only person nominated for election to her open teacher Board seat, and that, as a consequence, Ms. Rose was automatically elected to a 4-year term.

PRESENTATION BY DIRECTOR-ELECT

Ms. Rose then gave a short presentation to the Board and the Members in attendance.] No formal action was taken.

STATE OF THE SCHOOL

The next order of business was to discuss the State of the School.

Ms. Ford gave an in-depth operational and financial update on the School, including an update on enrollment, activities such as Mock Trial, the School's financial health and updates regarding the School's learning model in response to the coronavirus. No formal action was taken.

Ms. Good then gave an in-depth presentation regarding updates to the School's Academic Governance Plan, including an update on State assessments in reading, math, testing (the Stanford Achievement Test), as well as accomplishments in national Latin and Greek tests. No formal action was taken.

ADJOURNMENT

The next order of business was to discuss the adjournment of the Annual Meeting. On motion made and duly seconded, the Board of Directors unanimously approved to adjourn the meeting at approximately 6:42 p.m.

Respectfully submitted,

Kenneth D. Zigrino, Secretary