

**MINUTES OF A MEETING OF BOARD OF DIRECTORS
OF
PARNASSUS PREPARATORY SCHOOL**

Held March 8, 2022

Minutes of a Board Meeting of the Board of Directors of Parnassus Preparatory School, a Minnesota non-profit corporation (the “Company” or the “School”), held on March 8, 2022 at Parnassus Preparatory School, Maple Grove, MN.

Present at the meeting were directors Barb Rose, Greg Friess, Ravi Shanbhag, and Ben Ark.

Also present from the School was Ms. Ford, Executive Director.

The meeting was called to order by Mr. Friess at 6:00 p.m. All directors present waived notice of meeting, and Mr. Friess noted the presence of a quorum.

MISSION STATEMENT

The next order of business was to recite the mission statement of the School, which was done by Mr. Friess.

APPROVAL OF AGENDA

The next order of business was to approve the Agenda for the meeting included in the Board’s packet circulated prior to the meeting (the “Board Packet”). Upon motion duly made and seconded, the Board unanimously approved the Agenda as presented in the Board Packet.

APPROVAL OF CONSENT AGENDA

The next order of business was to approve the Consent Agenda for the meeting included in the Board’s packet circulated prior to the meeting (the “Board Packet”). Upon motion duly made and seconded, the Board unanimously approved the Agenda as presented in the Board Packet.

ADMINISTRATION UPDATE

The next order of business was to discuss certain administrative items. Parnassus has been recognized again as a High Quality Charter School through MDE. We received over 725 applications for next year so far (highest number so far). Waiting lists exist in all available grade levels for next year. National Classics exams started last week and continue through next week. These include mythology, Greek and Latin. Oratorical contests are occurring this month and open to the public. We are starting new traditions as well, including “Blazer Day” and the Art Show. Covid Task Force review includes a significant drop in cases. The task force meetings are on hold for now since the number of cases are so low.

FINANCIAL REPORT
ACCEPTANCE OF FEBRUARY 2021 FINANCIAL STATEMENTS

The next order of business was to accept the December 2021 and January 2022 Financials, as presented in the Board Packet, and as reviewed and recommended by the Finance Committee. Mr. Shanbhag presented the financials to the Board. Upon motion duly made and seconded, the Board unanimously approved acceptance of the December 2021 and January 2022 Financials as presented in the Board Packet.

Discussion about an increase in staff Salaries and Benefits was held. Upon motion duly made and seconded, the Board unanimously approved the Salary and Benefit budget contained in the condensed Long-Range Budget dated 3-01-2022 for staffing purposes in Fiscal year 2023.

MUNERA PRO PARNASSUS

Zeus on the Loose plans are in the works. The event will be Saturday, April 30. This event should wrap up the fundraising events for this year.

BOARD ITEMS

A. Mr. Ark, recently elected to another 4 year term, shared a speech.

B. Parnassus Building Company Appointments

Upon motion duly made and seconded, the Board unanimously approved the decision to appoint Ms. Laura Bottenfield, Mr. Joe Piket, and Mr. Robert Dyer to the Parnassus Building Company Board of Directors for a one-year term to expire at the March 2023 meeting of the Parnassus Preparatory School Board of Directors meeting.

COMMUNITY COMMENT

Two members of the Parnassus community shared comments with the board. One comment addressed concerns for classroom and parking lot space. The other comment was made in response to the recent board election regarding clarity of election policies.

ADJOURNMENT

The next order of business was to adjourn the meeting. On motion made and duly seconded, the Board of Directors unanimously approved to adjourn the meeting at 6:40 pm.

Respectfully submitted,

Barbara L. Rose, Board Director