

MINUTES OF SPECIAL MEETING OF BOARD OF DIRECTORS OF PARNASSUS PREPARATORY SCHOOL

Held April 19, 2022

Minutes of a Special Meeting of the Board of Directors of Parnassus Preparatory School, a Minnesota non-profit corporation (the “Company” or the “School”), held on April 19, 2022, at Parnassus Preparatory School, 11201 96th Street, Maple Grove, Minnesota.

Present at the meeting were directors, Greg Friess, Ravi Shandbhag, Ben Ark and Ken Zigrino. Also present were Ms. Ford, the School’s Executive Director, and attorney Ryan Supple of Rupp, Anderson, Squires & Waldspurger, P.A., the School’s counsel.

The meeting was called to order by Mr. Friess at 4:00 p.m. Mr. Friess noted the presence of a quorum.

MISSION STATEMENT

The first order of business was to recite the mission statement of the School, which was done by Mr. Friess.

APPROVAL OF AGENDA

The next order of business was to approve the Agenda for the meeting included in the Board’s packet circulated prior to the meeting (the “Board Packet”). Upon motion duly made and seconded, the Board unanimously approved the Agenda as presented in the Board Packet, via a roll call vote as follows:

Ben Ark	Aye
Greg Friess	Aye
Ravi Shandbhag	Aye
Ken Zigrino	Aye

CLOSED SESSION

The next order of business was to close the meeting in accordance with Minnesota Statutes Section 13D.05, Subd. 3, as the Board desired to conduct an attorney-client privileged discussion with their counsel regarding settlement negotiations and threatened litigation. Upon motion duly made and seconded, the Board unanimously approved the closing of the meeting in accordance with Minnesota Statutes Section 13D.05, Subd. 3, via a roll call vote as follows:

Ben Ark	Aye
Greg Friess	Aye
Ravi Shandbhag	Aye
Ken Zigrino	Aye

The discussion was recorded by Mr. Ark. Mr. Friess noted that the closed session was being held in accordance with the School's attorney-client privilege, was regarding settlement discussions and threatened litigation, and stressed that all attendees were to hold as strictly confidential all items discussed. A discussion with the School's counsel then took place.

OPEN SESSION

The meeting was brought into open session at approximately 4:48 p.m.

ADJOURNMENT

The next order of business was to discuss the adjournment of the meeting. On motion made and duly seconded, the Board of Directors unanimously approved to adjourn the meeting at approximately 4:50 p.m.

Respectfully submitted,

Kenneth D. Zigrino, Secretary