

**MINUTES OF A MEETING OF BOARD OF DIRECTORS
OF
PARNASSUS PREPARATORY SCHOOL**

Held November 15, 2022

Minutes of a Board Meeting of the Board of Directors of Parnassus Preparatory School, a Minnesota non-profit corporation (the “Company” or the “School”), held on November 15, 2022 at Parnassus Preparatory School, Maple Grove, MN.

Present at the meeting were directors Barb Rose, Ravi Shanbhag, and Ben Ark.

Also present was a representative of Redpath and Associates, Ms. Kasha Lundell and Mr. Taintor from Bergen KDV.

Also present from the School was Ms. Ford, Executive Director.

The meeting was called to order by Mr. Ark at 6:00 p.m. All directors present waived notice of meeting, and Mr. Ark noted the presence of a quorum.

MISSION STATEMENT

The next order of business was to recite the mission statement of the School, which was done by Mr. Ark.

APPROVAL OF AGENDA

The next order of business was to approve the Agenda for the meeting included in the Board’s packet circulated prior to the meeting (the “Board Packet”). Upon motion duly made and seconded, the Board unanimously approved the Agenda as presented in the Board Packet.

APPROVAL OF CONSENT AGENDA

The next order of business was to approve the Consent Agenda for the meeting included in the Board’s packet circulated prior to the meeting (the “Board Packet”). Upon motion duly made and seconded, the Board unanimously approved the Consent Agenda as presented in the Board Packet.

AUDIT REVIEW

The next order of business was to hear an overview of this year’s audit by Redpath and Company. Presenting the review was Ms. Kasha Lundell. Ms. Lundell reviewed the results of five

reports processed by the auditing company. An unmodified audit was presented with one immaterial non-financial finding.

Upon motion duly made and seconded, the Board unanimously accepted the 2022 Audit as presented by the auditors from Redpath and Company.

Upon motion duly made and seconded, the Board unanimously approved a transfer from the General Fund to the Community Fund in the amount of \$12,484 as captured in the 2022 Audited financial statements.

ADMINISTRATIVE UPDATE

Ms. Ford shared the following information:

- Shadowing day overview (4L students spent time in the School of Rhetoric)
- Investor call went well.
- Started open enrollment and are already ahead of previous years for securing our enrollment for next year.
- Veteran's Day concert was very well attended.
- Dec. 2 will be our first colloquium; Columbia professor, Roosevelt Montas, will be presenting information about his book, *Rescuing Socrates*.

POLICY COMMITTEE

The next order of business was to hear from Mr. Ark about the Policy committee. They held a work session last month, but no official information needed to be reported to the board.

MUNERA PRO PARNASSUS

The next order of business was to hear from Mr. Ark about updates from the MpP committee. The Nostos Event was a successful community event, with many families in attendance. The financial conclusion of the event was a small profit of fundraising for the school.

FINANCIAL COMMITTEE

The next order of business was to hear an update from Mr. Taintor (Bergan KDV) from the finance committee.

Upon motion made and duly seconded, the Board of Directors unanimously accepted the September 2022 Financials as reviewed and recommended by the Finance Committee.

BOARD ITEMS

Upon motion made and duly made and seconded the Board of Directors accepted the 2022 Annual Report and World’s Best Workforce report as presented.

COMMUNITY COMMENT

No community comments were made at this meeting.

ADJOURNMENT

The next order of business was to adjourn the meeting. On motion made and duly seconded, the Board of Directors unanimously approved to adjourn the meeting at 6:36 pm.

Respectfully submitted,

Barbara L. Rose, Board Director