

**MINUTES OF A MEETING OF BOARD OF DIRECTORS
OF
PARNASSUS PREPARATORY SCHOOL**

Held March 12, 2024

Minutes of a Board Meeting of the Board of Directors of Parnassus Preparatory School, a Minnesota non-profit corporation (the “Company” or the “School”), held on March 12, 2024 at Parnassus Preparatory School, Maple Grove, MN.

Present at the meeting were directors Mr. Friess, Ms. Rose, Dr. Barber, and Mr. Ark.

Also present from the School was Ms. Ford, Executive Director and Ms. Good, Director of Academic Affairs and Assessment.

The meeting was called to order by Mr. Friess at 6:00 p.m. All directors present waived notice of meeting, and Mr. Friess noted the presence of a quorum.

MISSION STATEMENT

The next order of business was to recite the mission statement of the School, which was done by Mr. Friess.

APPROVAL OF AGENDA

The next order of business was to approve the Agenda for the meeting included in the Board’s packet circulated prior to the meeting (the “Board Packet”). Upon motion duly made and seconded, the Board unanimously approved the Agenda with the change to the consent agenda.

APPROVAL OF CONSENT AGENDA

The next order of business was to approve the Consent Agenda for the meeting included in the Board’s packet circulated prior to the meeting (the “Board Packet”). Mr. Friess made a motion to remove the December financial report and supplementals. Upon motion duly made and seconded, the Board unanimously approved the Consent Agenda with the suggested removal.

Upon motion duly made and seconded, the Board unanimously approved the review of December Financials at a meeting in the future.

ADMINISTRATION UPDATE

The next order of business was to discuss certain administrative items. Ms. Ford, Executive Director, updated the Board on the following accolades and events: Blake Anderson (Class of

2024) was named a National Merit Finalist. He is Parnassus' fifth National Merit Finalist of seven graduating classes. The School of Rhetoric Math League team participated in the Minnesota State Math League Tournament on March 11 and tied for first place, along with Breck School, making them Section A State Champions. The varsity Mock Trial team was the regional champion for Ramsey District 9, qualifying the team for the recent Minnesota State Mock Trial tournament, in which the team performed well. Two School of Rhetoric students competed in the women's foil division of the State Fencing Tournament. Kara Bolognino medaled at the tournament. The School of Logic Oratorical Contest finals were held on March 8. The final round for the School of Rhetoric level will be held on Friday, March 15, at 2:30pm. In keeping with tradition, students in the School of Rhetoric will process together to the Lyceum for the final round, led by the five finalists.

Fourth Quarter at Parnassus – When students return from spring break on April 1, they will begin the last quarter of the school year. Ms. Ford discussed that the fourth quarter holds particular significance in our school's model because our scholars are at the apex of their academic capabilities during this final quarter. At Parnassus, the fourth quarter is not characterized by complacency or a waning effort; instead, it is a time when teachers and staff emphasize the importance of fortitude and perseverance. Building on the groundwork laid in the preceding three quarters, students are encouraged and supported to push themselves as they race through the finish line of the school year.

Review of National Exams – Ms. Good, Director of Academic Affairs and Assessment, presented an overview of the 2023 Stanford Achievement Test Tenth Edition (SAT10) results for the Second Level Grammar through Fourth Level Logic.

Minnesota Reading to Ensure Academic Development Act (READ Act) Overview – Ms. Good also presented an overview of the Minnesota Reading to Ensure Academic Development Act (READ Act). The Read Act was passed and signed into law in May of 2023 and has been in effect since 2023. The legislation is intended to support reading instruction in Minnesota so that every child will be at or above reading proficiency each year. The READ Act replaced the Read Well by Third Grade statute.

FINANCIAL COMMITTEE

The next order of business was to hear an update from the Finance Committee represented by Mr. Friess. A review of the January 2024 financials was given. Upon motion duly made and seconded, the Board unanimously accepted the January 2024 Financial Report as reviewed and recommended by the Finance Committee.

The next order of business was to discuss the Salary and Benefits line of the Long-Range Budget. Upon motion duly made and seconded, the Board unanimously approved the Salary and Benefit budget contained in the condensed Long-Range Budget dated 3.07.24 for staffing purposes in Fiscal Year 2025 as reviewed and recommended by the Finance Committee.

POLICY AND ELECTIONS COMMITTEE

The next order of business was to review Policy 504 presented by Mr. Ark on behalf of the Policy and Elections Committee. Upon motion duly made and seconded, the Board unanimously

approved Policy 504 Student Dress and Appearance as reviewed and recommended by the Policy and Elections Committee.

Upon motion duly made and seconded, the Board unanimously approved Parnassus Elections Procedures as reviewed and recommended by the Policy and Elections Committee.

MUNERO PRO PARNASSUS

The next order of business was to hear a review of the MPP Committee's efforts to plan for the upcoming Zeus on the Loose annual fundraiser event. All required permits have been secured.

BOARD ITEMS

The next order of business was to review 990 Filings for Parnassus Preparatory School and the Parnassus Building Company as presented by Mr. Friess.

Upon motion duly made and seconded, the Board unanimously approved the 2022 990 tax filings for Parnassus Preparatory School and for the Parnassus Building Company as prepared by auditors, Redpath and Company and reviewed and recommended by the Finance Committee.

The next order of business was to discuss board attendance at the National Charter School Conference June 30-July 3, 2024.

COMMUNITY COMMENT

Vanessa Wasche, parent, shared concerns about classroom behavior.

ADJOURNMENT

The next order of business was to adjourn the meeting. On motion made and duly seconded, the Board of Directors unanimously approved to adjourn the meeting at 7:27 pm.

Respectfully submitted,

Barbara L. Rose, Board Director