

MINUTES OF SPECIAL MEETING OF BOARD OF DIRECTORS OF PARNASSUS PREPARATORY SCHOOL

Held April 22, 2025

Minutes of a Special Meeting of the Board of Directors of Parnassus Preparatory School, a Minnesota non-profit corporation (the “Company” or the “School”), held on April 22, 2025, at Parnassus Preparatory School, 11201 96th Street, Maple Grove, Minnesota.

Present at the meeting were directors, Greg Friess, Barb Rose, Ben Ark and Ken Zigrino. Dr. Barber was on an excused absence. Also present from the School were Ms. Good, Interim Executive Director, and Mr. Kasowicz, Director of Operations.

The meeting was called to order by Mr. Friess at 4:04 p.m. Mr. Friess noted the presence of a quorum. All directors waived notice of meeting.

MISSION STATEMENT

The first order of business was to recite the mission statement of the School, which was done by Mr. Friess.

APPROVAL OF AGENDA

The next order of business was to approve the Agenda for the meeting included in the Board’s packet circulated prior to the meeting (the “Board Packet”). Upon motion duly made and seconded, the Board unanimously approved the Agenda as presented in the Board Packet.

APPROVAL OF FORM 990 TAX FILINGS FOR THE SCHOOL

The next order of business was to approve the 2023 Form 990 tax filings for Parnassus Preparatory School, as presented in the Board Packet. Mr. Friess discussed the forms with the Board and answered questions. Upon motion duly made and seconded, the Board unanimously approved the 2023 990 Tax filing for Parnassus Preparatory School, as prepared by our auditors Redpath and Company and reviewed and recommended by the Finance Committee, as presented in the Board Packet.

Mr. Ark	Aye
Ms. Rose	Aye
Mr. Zigrino	Aye
Mr. Friess, Chair	Aye

APPROVAL OF FORM 990 TAX FILINGS FOR THE BUILDING COMPANY

The next order of business was to approve the 2023 Form 990 tax filings for the Parnassus Building Company, as presented in the Board Packet. Mr. Friess discussed the forms with the Board and answered questions. Upon motion duly made and seconded, the Board unanimously approved the 2021 990 Tax filing for Parnassus Building Company, as prepared by our auditors Redpath and Company and reviewed and recommended by the Finance Committee, as presented in the Board Packet.

Mr. Ark	Aye
Ms. Rose	Aye
Mr. Zigrino	Aye
Mr. Friess, Chair	Aye

APPROVAL OF FRIENDS OF EDUCATION CHARTER SCHOOL CONTRACT AMENDMENT

The next order of business was to discuss the approval of the Charter School Contract Amendment between the School and Friends of Education, the School's authorizer, as presented in the Board Packet (the "Amendment"). It was proposed that the Amendment be approved with the new language for Exhibit H, also included in the Board Packet. Upon motion duly made and seconded, the Board approved the Amendment and new Exhibit H, via a roll call vote as follows:

Mr. Ark	Aye
Ms. Rose	Aye
Mr. Zigrino	Aye
Mr. Friess, Chair	Aye

CLOSED SESSION

The next order of business was to close the meeting in accordance with Minnesota Statutes Section 13D.05, subdivision 3 (a), to evaluate an asset transaction. Upon motion duly made and seconded, at 4:36 p.m., the Board unanimously approved the closing of the meeting in accordance with Minnesota Statutes Section 13D.05, subdivision 3 (a), via a roll call vote as follows:

Mr. Ark	Aye
Ms. Rose	Aye
Mr. Zigrino	Aye
Mr. Friess, Chair	Aye

The discussion was recorded by Mr. Ark.

OPEN SESSION

Upon motion duly made and seconded, at 4:40 p.m., the Board unanimously approved bringing the meeting back into open session, via a roll call vote as follows:

Mr. Ark	Aye
Ms. Rose	Aye
Mr. Zigrino	Aye
Mr. Friess, Chair	Aye

ADJOURNMENT

The next order of business was to discuss the adjournment of the meeting. On motion made and duly seconded, the Board of Directors unanimously approved to adjourn the meeting at approximately 4:41 p.m.

Respectfully submitted,

Kenneth D. Zigrino, Secretary