

MINUTES OF REGULAR MEETING OF BOARD OF DIRECTORS OF PARNASSUS PREPARATORY SCHOOL

Held October 7, 2025

Minutes of a Regular Meeting of the Board of Directors of Parnassus Preparatory School, a Minnesota non-profit corporation (the “Company” or the “School”), held on October 7, 2025, at Parnassus Preparatory School, 11201 96th Street, Maple Grove, Minnesota.

Present at the meeting were directors Greg Friess, Ken Zigrino, Barb Rose and Dr. Surbhi Barber. Director Ben Ark was away on an excused absence.

Also present from the School were: Ms. Good, the School’s Interim Executive Director, and Ms. Mick, Director of Program Implementation.

The meeting was called to order by Mr. Friess at 6:00 p.m. Mr. Friess noted the presence of a quorum. All directors present waived notice of the meeting.

MISSION STATEMENT

The first order of business was to recite the mission statement of the School, which was done by Mr. Friess.

APPROVAL OF AGENDA

The next order of business was to approve the Agenda for the meeting included in the Board’s packet circulated prior to the meeting (the “Board Packet”). Upon motion duly made and seconded, the Board unanimously approved the Agenda as presented in the Board Packet.

CONSENT AGENDA

The next order of business was to approve the Consent Agenda for the meeting included in the Board Packet, as amended. Upon motion duly made and seconded, the Board unanimously approved the items in the Consent Agenda as presented in the Board Packet.

COMMUNITY COMMENT

The next order of business was to hear comments from Community Members in attendance. No Community Members submitted comments to the Board. No formal action was taken.

ADMINISTRATIVE ITEMS

The next order of business was to discuss certain administrative items. Among other things, Ms. Good discussed the following (i) enrollment, which stands at 1368; (ii) in October,

open enrollment for 2026-2027 will begin; (iii) the School's scholars have received various distinctions, including a National Merit Semifinalist, a National Merit "Commended," and two CLT Regional Scholars; (iv) the upcoming Fall break; and (v) Nostus, to be held on October 24.

In addition, the Board heard from Ms. Mick, Director of Program Implementation. She introduced herself and gave some insight into her background and experience. She also gave the Board a brief overview of some of the items she was working on, mostly geared toward School Improvement, and some of her plans for the future. She then answered questions from the Board, and the Board thanked her for her presentation. No formal action was taken.

ADOPTION OF 2027-2028 SCHOOL CALENDAR

The next order of business was to discuss and adopt the proposed 2027-2028 School Calendar, as presented in the Board Packet (the "Calendar"). Ms. Good discussed the Calendar with the Board and answered questions. Upon motion duly made and seconded, the Board unanimously adopted the Calendar as presented in the Board Packet.

ADOPTION OF SCHOOL LANGUAGE ACCESS PLAN

The next order of business was to discuss and adopt the School Language Access Plan, as presented in the Board Packet (the "Plan"). Ms. Good discussed the Plan with the Board and answered questions. Upon motion duly made and seconded, the Board unanimously adopted the Plan as presented in the Board Packet.

ACCEPTANCE OF AUGUST 2025 FINANCIAL STATEMENTS

The next order of business was to accept the August 2025 Financials, as presented in the Board Packet, and as reviewed and recommended by the Finance Committee. Mr. Friess presented the financials to the Board and answered questions. Upon motion duly made and seconded, the Board approved acceptance of the August 2025 Financials as presented in the Board Packet via a roll call vote as follows:

Dr. Barber	Yea
Ms. Rose	Yea
Mr. Zigrino	Yea
Mr. Friess, Chair	Yea

OTHER COMMITTEE ITEMS

The next order of business was to hear from the Policy and Elections Committee ("PEC") regarding updates on the coming Board election in February, 2025. Ms. Good discussed the current status of election planning, stating that everything was proceeding according to plan. She then updated the Board on the timeline for election-related activities. She then answered questions from the Board. No formal action was taken.

Ms. Good then discussed the policies that had been reviewed, revised and finalized by the

PEC, and recommended to be brought to the Board for approval, at the last PEC meeting - Policy 414 – Mandated Reporting; Policy 515 – Protection & Privacy of Student Records ; Policy 516 – Student Medication; Policy 516.5 – Overdose Medication; and Policy 524 – Internet and Technology Acceptable Use (collectively, the “Policies”). Ms. Good explained that the majority of revisions to the Policies involved form and style, or were mandated by legislation, and she answered questions from the Board.

MOTION TO APPROVE POLICIES

The next order of business was to approve the Policies, as reviewed and recommended by the PEC, and as presented in the Board Packet. Upon motion duly made and seconded, the Board unanimously approved the Policies as presented in the Board Packet.

BOARD ITEMS

The next order of business was to give the Board an update on the progress of the School’s executive search firm, DSG, with regards to locating and hiring an Executive Director for the School. Mr. Friess discussed the timelines involved and the communications strategy that would be employed in the search process, and answered questions from the Board. He also noted that a Special Meeting of the Board would likely be called to review and approve the job description and criteria to be presented by DSG. No formal action was taken.

ADJOURNMENT

The next order of business was to discuss the adjournment of the meeting. On motion made and duly seconded, the Board of Directors unanimously approved to adjourn the meeting at approximately 7:37 p.m.

Respectfully submitted,

Kenneth D. Zigrino, Secretary

EXHIBIT A

Addendum to the May 5th, 2025 Board Minutes

The Parnassus Board of Directors has recently held closed sessions at their March 11th, April 8th, and April 22nd Board Meetings. All sessions were closed in accordance with Minnesota Open Meeting law.

As noted at the time of each closing. The meetings were to discuss an asset purchase. The meetings were closed to allow the board to discuss negotiating strategies and potential offers. They were also closed at the request of the sellers.

On April 22nd, sellers informed the School that they had executed a purchase agreement with another party. The Board was informed of this at the April 22nd special meeting. Because no formal action was taken, no further details will be released.